

Explanation of variances – pro forma

Name of smaller authority: CHIPPING WARDEN & EDGCOTE PARISH COUNCIL
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	9,524	12,432				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	14,000	14,000	0	0.00%	NO	
3 Total Other Receipts	562	5,296	4,734	842.35%	YES	Grant from WNC
4 Staff Costs	2,598	2,846	248	9.55%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	9,056	14,640	5,584	61.66%	YES	Jubilee & new gates to be repaid by HS2
7 Balances Carried Forward	12,432	14,242			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	12,432	14,242				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	104,712	104,712	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)