

## Explanation of variances

Name of smaller authority: Chipping Warden & Edgcote Parish Council  
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|   | 2022/23<br>£ | 2023/24<br>£ | Variance<br>£ | Variance<br>% | Explanation<br>Required? | Automatic responses trigger below based on figures<br>input, DO NOT OVERWRITE THESE BOXES       | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward                                | 12,432       | 14,242       |               |               |                          | Explanation of % variance from PY opening balance not required - Balance brought forward agrees |  |
| 2 Precept or Rates and Levies                             | 14,000       | 18,000       | 4,000         | 28.57%        | YES                      |   | Request for increase to Precept due to ongoing HS2 issues                          |
| 3 Total Other Receipts                                    | 5,296        | 3,005        | -2,291        | 43.26%        | YES                      |   | Grant recived from WNC - BGC   |
| 4 Staff Costs   | 2,843        | 2,846        | 3             | 0.11%         | NO                       |   |  |
| 5 Loan Interest/Capital Repayment                         | 0            | 0            | 0             | 0.00%         | NO                       |   |  |
| 6 All Other Payments                                      | 14,640       | 10,357       | -4,283        | 29.26%        | YES                      |   | £3519 new works crried out 2022/2023   |
| 7 Balances Carried Forward                                | 14,242       | 22,044       |               |               | NO                       | VARIANCE EXPLANATION NOT REQUIRED   | Unused Precept 2023/24   |
| 8 Total Cash and Short Term Investments                   | 9,524        | 22,044       |               |               |                          | VARIANCE EXPLANATION NOT REQUIRED   | Anticipated village enhancement when HS2 leaveaves environment                     |
| 9 Total Fixed Assets plus Other Long Term Investments and | 104,712      | 104,712      | 0             | 0.00%         | NO                       |   |  |
| 10 Total Borrowings                                       | 0            | 0            | 0             | 0.00%         | NO                       |   |  |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable